

## **Financial Closing**

**Course Code: AC205**

**Duration: 4 Days**

### **Goals**

- The Participants learn about the time frame and integration flow of the financial closing procedure and the relevant customizing activities involved.

### **Audience**

- Project Leaders
- Participants wishing to gain an insight of Financial Closing activities.

### **Prerequisites**

#### **Essential**

- AC010 Business Processes in Financial Accounting
- AC200 Acc.Customizing I:General Ledger,Acc.Payable,Acc.Receivable

### **Course Content (Details)**

- Month and year-end closing in Financial Accounting
- Balance Sheet and Profit and Loss
- Preparatory closing postings in Logistics and Financial Accounting
- Configuration of periodic closings in Financial Accounting
- Technical and organizational activities and documentary steps
- Monitoring closing operations using the Closing Cockpit
- Inter-Company Reconciliation
- Financial Statement creation business processes